

THE NEW BUILDING SOCIETY LIMITED
UNAUDITED FINANCIAL STATEMENTS
SIX MONTHS ENDED JUNE 30, 2024

CASH FLOW STATEMENT
(All amounts stated in thousands of Guyana Dollars)

	Unaudited Six Mths Ended 30-Jun-2024	Audited Year Ended 31-Dec-2023
Operating Activities		
Net profit for the year	227,981	679,808
Adjustments for:		
Interest Payable on Treasury Bills & Fixed Deposits		(100,205)
Reversal of Impairment on Investments		-
Depreciation	36,374	73,204
Provision for impairment on loan assets		(19,334)
Provision for impairment on investments		-
Utilization of provision for impairment on loan assets	-	-
Movement in retirement benefit plan liability	-	(32,279)
Gain on disposal of property, plant and equipment	-	24,318
Operating income before changes in operating assets and liabilities	264,355	625,512
Loan advances net of repayments	(5,173,507)	(14,954,305)
(Increase) / decrease in other assets	(26,701)	55,078
Receipts from investors net of withdrawals	5,394,995	8,802,758
(Decrease) / increase in other liabilities	160,343	21,370
Net Cash Inflow - Operating Activities	619,485	(5,449,587)
Investing Activities		
Purchases of property, plant and equipment	(31,983)	(43,472)
Additions to investments	(7,173,075)	(7,698,399)
Redemptions of investments	7,698,399	8,744,404
Net (increase) / decrease in restricted cash resources and fixed deposits	1,200,378	5,478,003
Proceeds on sale of property, plant and equipment	-	-
Net Cash Outflow - Investing Activities	1,693,719	6,480,536
Net Movement in Cash and Cash Equivalents	2,313,204	1,030,949
Cash and Cash Equivalents as at beginning of year	3,261,770	2,230,821
Cash and Cash Equivalents as at end of year	5,574,974	3,261,770